

From the Front Page

Multiple EoIs for IDBI Bank: Govt

Also, the buyer will make open offer to public at the winning bid price (no additional cost even if share prices rise). IDBI Bank shares closed at ₹59.05 on BSE on Friday, up 7.85% from the previous closing price, while the broader Sensex closed 0.75% down.

On Thursday, the Securities and Exchange Board of India (Sebi) allowed the Centre to reclassify its holding in IDBI Bank as 'public' following the divestment of its stake, on the condition that its voting rights do not exceed 15%. The regulator also said the buyer will have to adhere to the minimum public shareholding norms of 25% within a year of acquisitions, as per its regulations applicable in merger and acquisition transactions. However, another government official said that the one-year period for MPS compliance imposed by Sebi would not be applicable for IDBI Bank as the Centre amended the Securities Contracts (Regulation) Rules, 1957, on Tuesday to give a longer period to the buyer.

The public holding in IDBI Bank is 5.28%.

Sebi's categorisation of the Centre's residual stake of 15% in the lender would mean that the new promoters of the bank would have to just offload another 7-10% to meet the public float norm of 25%. A strategic investor may not like to offload a stake in the initial years, a period when it will likely be setting up a new management team, restructuring the business and attempting a rebranding of a company.

The winning bidder will also be permitted to make an open offer to the public at the same price that it would be paying to the government and LIC,

thereby reducing potential additional costs in the event of the bank's share prices moving upwards after financial bids are submitted. Also, even if the share prices rise after financial bids are submitted and by the time the transaction concludes, there won't be any tax liability on the notional gain in value to the buyer, sources said. The IDBI Bank strategic divestment would give the government a ready reckoner to undertake strategic divestment of public sector banks..

Air India incident: Pilot, cabin crew derostered

A senior police officer said nine crew members were called, of whom three recorded their statements on Saturday morning. The Air India staff did not bring this incident to the notice of the police or the CISF immediately. The company's management was appraised of the matter only when the victim wrote a letter to the Tata Group. Air India, however, lodged a police complaint on December 28, two days after it was asked to do so by the victim.

Air India has launched an internal investigation into whether there were lapses by other staff on aspects such as the service of alcohol on flight, incident handling, complaint registration on board and grievance handling. "Air India is deeply concerned about the in-flight instances where customers have suffered due to the condemnable acts of their co-passengers on our aircraft. We regret and are pained about these experiences," Campbell said in the statement.

Air India claimed to have initiated steps to strengthen and improve how such incidents

would be addressed in future. The airline will review serving of alcohol on flights, deploy iPads to pilots and senior cabin crew to report incidents electronically and review the meeting frequency of the DGCA-prescribed 'internal committee' tasked with assessing incidents.

The internal committee comprises a retired judge, a representative from a passengers' association and a representative from another Indian commercial airline. Once these incidents are recorded electronically, they will be rapidly and automatically routed to relevant parties, including, the regulator. The airline also claimed to start a comprehensive education programme to strengthen crews' awareness of and compliance with policies on the handling of incidents and unruly passengers, and to better equip crew to empathetically assist those affected.

Jack Ma to give up Ant Group control

A former English teacher, Ma previously possessed more than 50% of voting rights at Ant but the changes will mean that his share falls to 6.2%, according to Reuters calculations. Ma only owns a 10% stake in Ant, an affiliate of e-commerce giant Alibaba Group Holding, but has exercised control over the firm through related entities, according to Ant's IPO prospectus filed with the exchanges in 2020. Hangzhou Yunbo, an investment vehicle for Ma, had control over two other entities that own a combined 50.5% stake of Ant, the prospectus showed.

Ma's ceding of control comes as Ant is nearing the completion of its two-year regulatory-driven restructuring, with Chinese authorities poised to impose a fine of more than \$1 billion on the firm, Reuters reported in November. The expected penalty is part of Beijing's sweeping and unprecedented crackdown on the country's technology titans over the past two years that has sliced hun-

dreds of billions of dollars off their values and shrunk revenues and profits.

But Chinese authorities have in recent months softened their tone on the tech crackdown amid efforts to bolster a \$17-trillion economy that has been badly hurt by the pandemic. "With the Chinese economy in a very febrile state, the government is looking to signal its commitment to growth, and the tech, private sectors are key to that as we know," said Duncan Clark, chairman of investment advisory firm BDA China. "At least Ant investors can (now) have some timetable for an exit after a long period of uncertainty," said Clark, who also wrote a book on Alibaba and Ma.

Regulatory scrutiny

Ant operates China's ubiquitous mobile payment app Alipay, the world's largest, which has more than 1 billion users. Ant, whose businesses also span consumer lending and insuring products distribution, said Ma and nine of its other major shareholders had agreed to no longer act in concert when exercising voting rights, and would only vote independently. It added that the shareholders' economic interests in Ant will not change as a result of the adjustments. Ant also said it would add a fifth independent director to its board so that independent directors will comprise a majority of the company's board. It currently has eight board directors. "As a result, there will no longer be a situation where a direct or indirect shareholder will have sole or joint control over Ant Group," it said in its statement.

Reuters reported in April 2021 that Ant was exploring options for Ma, one of China's most successful and influential businessmen, to divest his stake in Ant and give up control. The Wall Street Journal reported in July last year, citing unnamed sources, that Ma could cede control by transferring some of his voting power to Ant officials including CEO Eric Jing.

Ant's market listing in Hong

Kong and Shanghai was derailed days after Ma publicly criticised regulators in a speech in October 2020. Since then, his sprawling empire has been under regulatory scrutiny and going through a restructuring. Once outspoken, Ma has largely remained out of public view since the regulatory crackdown that has reined in the country's technology giants and did away with a laissez-faire approach that drove breakneck growth.

"Jack Ma's departure from Ant Financial, a company he founded, shows the determination of the Chinese leadership to reduce the influence of large private investors," said Andrew Collier, managing director of Orient Capital Research. "This trend will continue the erosion of the most productive parts of the Chinese economy." As Chinese regulators frown on monopolies and unfair competition, Ant and Alibaba have been untangling their operations from each other and independently seeking new business. Reuters reported last year. Ant said on Saturday that its management would no longer serve in the Alibaba Partnership, a body that can nominate the majority of the e-commerce giant's board, affirming a change that started mid-last year. REUTERS

Google moves SC on Android antitrust ruling

Supreme Court records show Google filed a challenge against the tribunal ruling on Saturday. A hearing date is yet to be fixed.

Sources earlier this week told Reuters that Google considers a legal challenge as its last hope of blocking the ruling of the CCI, whose directives forcing the company to change its business model kick in on January 19. Google's Supreme Court filing seeks to put the CCI decision on hold while its appeal is heard, said one person familiar with the matter on Saturday. Google has been concerned about the

Indian decision as the remedies ordered are seen as more sweeping than the European Commission's landmark 2018 ruling for imposing unlawful restrictions on Android mobile device makers. Google has challenged the record \$4.3-billion fine in that case.

A Google spokesperson did not immediately respond. The CCI ruled in October that Google's licensing of its Play Store "shall not be linked with the requirement of pre-installing" Google search services, the Chrome browser, YouTube or any other Google applications.

Cross-border river cruise will widen trade channels too

In fact, a vessel, carrying 200 metric tonne of foodgrain, sailed from Patna in Bihar to Pandu in Assam using these inland waterways last year. From the northeast as well, a fully functional river transportation network enables cargo to be ferried from Assam on the Brahmaputra into Bangladesh. The vessel can then head to Chattogram or Haldia and sail westwards along the Ganga to multimodal terminals at Sahibganj or Varanasi. Interestingly, Sahibganj MMT has been touted to be a mini Rotterdam of sorts. And, just as Rotterdam provided waterway access to the heart of western Europe, this MMT, too, could provide Indo-Nepal cargo connectivity through the waterways route, besides providing industries of Jharkhand and Bihar access to the global market. Bangladesh will also find it easier to ship its garments and other goods to Indian markets through the riverine route.

However, greater private sector participation will be necessary to make a success of river cruises or cargo movement through inland waterways, as shifting channels and silt pose obstructions to the uninterrupted movement of vessels. There is also a need for a proper

regulatory framework that will govern waterway trade, including cross-border river management. Then there is the issue of livelihood of people impacted by river trade and transit, such as fishermen and boatmen residing alongside the Ganga and Brahmaputra rivers. For now, tourists can enjoy the 3,200-km journey of 50 days through 27 river systems in India and Bangladesh, including the Ganga-Bhagirathi-Hooghly, Brahmaputra and West Coast Canal.

The luxury cruise vessel, Ganga Vilas, has a capacity of 80 passengers with 18 suites and facilities like a gym, spa, open-air observation deck and personalised butler service, among others, and its launch will undoubtedly showcase Incredible India at a time the country heads the G-20. The cruise liner, to be run by a private operator, will arrive in Patna on the eighth day from Varanasi, after passing through Ghazipur, Buxar and Ramnagar. From Patna, the next destination is Kolkata, which it will reach on the 20th day via Farakka, Jangipur and Murshidabad. Then it will head towards Dhaka and remain in Bangladesh waters for the next 15 days. Ganga Vilas will enter Assam through Dhubri and Guwahati towards its final destination at Dibrugarh.

Throughout this long journey, tourists can soak in the sights and sounds of 50 different destinations on the river banks that have religious and cultural significance, like the Ganga Aarti at Varanasi. A famous yearly cattle and elephant fair at Sonapur, on the northern bank of the Ganga, is held in November. Similarly, the Batawshar Sthan ghat at Bhalgalpur is located 4-5 km from the historical ruins of Vikramshila, which, together with the Dolphin Sanctuary, acts a religious and tourist attraction according to a CUTS and Asia Foundation report on Expanding Tradable Benefits of Inland Waterways. The itinerary includes the protected Sundarbans Delta.

Bandhan Bank's deposits rise 21% y-o-y, loans up 14%



FE BUREAU Mumbai, January 7

BANDHAN BANK'S TOTAL deposits rose 21% year-on-year (y-o-y) as on December 31, provisional data from the lender showed on Saturday. In comparison, the Kolkata-based bank's loans and advances rose a mere 14% y-o-y.

In fact, provisional data shows that several banks have seen a surge in their deposits in the reporting quarter, as they hiked their fixed deposit rates in a bid to fight against the liquidity crunch in the financial system. Effective from Thursday, Bandhan Bank is offering an interest rate of up to 8% per annum on less than Rs 2 crore fixed deposits.

Broadly, outstanding loans and advances stood at Rs 1 trillion as on December 31, up 5% quarter-on-quarter (q-o-q). Deposits rose a mere 3% q-o-q to Rs 1 trillion as on December 31. The growth in the bank's deposits was due to bulk deposits, which surged 139% y-o-y and 22% quarter-on-quarter (q-o-q). Retail term deposits rose 3% y-o-y and 2% q-o-q.

On the other hand, low-cost current account savings account (CASA) deposits fell 3% y-o-y and 8% q-o-q. The share of retail deposits within the total deposit franchise fell to 69% as December 31, from 85% a year ago, and 74% a quarter ago.

Similarly, the bank's CASA ratio fell to 36.4% as on December 31, from 45.6% a year ago, and 40.8% a quarter ago.

Ather announces series of upgrades in its new 5.0 OS

TUSHAR GOENKA Bengaluru, January 7

ATHER ENERGY, the electric scooter manufacturer, on Saturday announced a series of updates while rolling out Ather-Stack 5.0, its latest software upgrade. This includes a new user interface (UI) on the dashboard, along with an enhanced version of maps powered by Google. The Hero MotoCorp-backed startup also introduced four new colours, along with a

new seat design, AutoHold feature, among others. "With a fluid new UI and Google Vector Maps, Ather Stack 5.0 takes our touch-screen and maps experience to a whole new level. It also enables us to leverage our hardware to unlock new experiences such as AutoHoldTM," said Tarun Mehta, co-founder and CEO, Ather Energy.

The fresh UI will give the scooter a more "smartphone-like" experience with better user control, Mehta said at Ather's

Community event. "With the new UI, Ather claims to have reduced the ride screen time by 50-60% and improved ride accuracy by 2X," he added. Ather also unveiled Ather Neighbourhood Charging which will allow the company to install chargers in various housing complexes, offices and the like. All the upgrades were made available beginning Saturday. For the initial set of customers, Ather also announced "an industry first" buyback offer for its first 1,000

customers—which will allow them to purchase the new Ather 450X, loaded with all the upgrades, at ₹80,000.

"In 2018, when we launched Ather Stack in Ather 450, it was the first ever software engine on any two-wheeler in India, probably even globally. It powered first-to-market experiences like the touchscreen dashboard, onboard navigation, and remote diagnostics, which barely existed even in luxury cars at that time," Mehta added.

KERALA WATER AUTHORITY e-Tender Notice. Tender No : Re-61/2022-23/SE/PHC/MVPA. Jal Jeevan Mission 2021-2024 Kakkayar Panchayath - Providing FHTC(2900 nos) in rural households in Kakkayar panchayath-General Civil Work- Pipeline Work. EMD : Rs. 500000, Tender fee : Rs. 16540, Last Date for submitting Tender : 30-01-2023 04:00:pm. Phone: 04852835637, Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in. Superintending Engineer PH Circle Muvattupuzha. KWA-JB-GL-6-1377-2022-23

LUMAX Lumax Auto Technologies Limited. CIN: L31909DL1981PLC349793. Regd. Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Rays, New Delhi-110046. Corporate Office: Plot No. 876, Udyog Vihar, Phase V, Gurugram-122016, Haryana. Telephone: 0124-4760000, Email Id: shares@lumaxmail.com. Website: www.lumaxworld.in/lumaxautotech. (FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY) TRANSFER OF UNPAID/UNCLAIMED INTERIM DIVIDEND AND THE UNDERLYING EQUITY SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Dear Shareholder(s), Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), as amended from time to time, every Company is required to transfer to the Investor Education and Protection Fund (IEPF), the money in the Unpaid Dividend Account of the Company which remains unclaimed or unpaid for a period of 7 (seven) consecutive years from the date it was transferred to Unpaid Dividend Account and the Company is required to inform the Shareholders whose shares are liable to be transferred to IEPF three months prior to the due date of transfer of shares and simultaneously publish the notice in the newspapers.

Further, pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the IEPF Rules, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall also be transferred to IEPF i.e. in case any dividend is claimed for any year during the said period of seven consecutive years, the shares shall not be transferred to IEPF.

In view of above, we wish to inform you that the due date for transfer into IEPF of the Unclaimed/Unpaid Interim Dividend lying in the Unpaid Dividend Account of the Company for the Financial Year 2015-16 is 15th April, 2023. Accordingly, concerned Shareholders are requested to claim the Unpaid Dividend.

The Company has sent the individual notices through Speed Post/Registered Post, at the latest available address to the concerned Shareholders whose dividend is lying unclaimed/unpaid for the financial year 2015-16 and also to the shareholders whose shares are liable to be transferred to the IEPF, requesting them to take appropriate action on or before 15th April, 2023.

The Shareholders may further note that the complete list of Shareholders whose dividend(s) are lying unclaimed/unpaid against their Folio/DP-ID Client ID, in the Unpaid Interim Dividend Account of the Company from the Financial Year 2015-16 onwards and also those whose shares are due for transfer to the IEPF is being uploaded on the website of the Company at www.lumaxworld.in/lumaxautotech under the Investors Section.

In case the Company does not receive any communication from the concerned shareholders on or before 15th April, 2023, the Company with a view to adhering with the requirements of the IEPF Rules, transfer the unclaimed dividend amount related to FY 2015-16 and their corresponding shares to IEPF, without any further notice, by following the due procedure as stipulated in the IEPF Rules.

The concerned Shareholders whose shares are liable to be transferred to the IEPF, may note that the Company shall inform the Depository by way of corporate action for transfer of shares in favour of IEPF.

Please note that once the dividend and their corresponding shares are credited to the IEPF, no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the requirements of said IEPF Rules. It may also please be noted that all subsequent corporate benefits such as Bonus Shares, Dividend etc. that may accrue in relation to the above shares will also be credited to the said IEPF Demat Account. Shareholders may claim the dividend and corresponding shares transferred to IEPF including all benefits accruing on such shares, if any, from the IEPF authority after following the procedure prescribed in the Rules.

In case of any queries on the above matter, Shareholders are requested to contact the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited, Unit: Lumax Auto Technologies Limited, Office No. S6-2, 6th Floor, Pinnacle Business Park Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai 400093, Maharashtra, India, Tel: 022 - 62638200, Email ID: vind.y@bigshareonline.com.

For Lumax Auto Technologies Limited Sd/- Raajesh Kumar Gupta Company Secretary (M. No. : A8709) Place : Gurugram Date : 07/01/2023

PUNJAB NATIONAL BANK SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION. PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075. Email id: hosd@pnb.co.in, Tel # 011-28044857. Public Notice. Notice is hereby given that Share Certificate(s) of the Bank mentioned below have been reported lost/misplaced/lost and the registered holders thereof / claimants thereto have requested for issue of duplicate share certificate(s).

OCL IRON AND STEEL LIMITED CIN:L27102OR2006PLC008594. Regd. Off.: Vill. Lamloi, P.O. Garvana Rajgungpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com. EXTRACT OF THE STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Rupees in Lakhs). S. No. Particulars. Quarter Ended (30.06.2020 (Un-Audited), 31.03.2020 (Audited), 30.06.2019 (Un-Audited)) and Year Ended (31.03.2020 (Audited)).

Srei resolution: Consortium given time till Sat midnight

A CONSORTIUM OF alternative investment firm Varde Partners and institutional asset manager Arena has been allowed time till midnight of Saturday to make a bid compliant with norms for the debt-laden Srei group entities, sources said.

The administrator for Srei Infrastructure Finance and Srei Equipment Finance has shot out a letter to Varde-Arena consortium dismissing their allegations over the 'challenge mechanism' process adopted for resolution of the companies.

The consortium had raised concerns over the debt resolution process, calling it unreasonable, unfair, rushed and ad-hoc. The consortium has now been asked to make a bid compliant with the process, sources said.

Varde Partners-Arena had sent their revised plan after close of the 'challenge mechanism' window on Tuesday and claimed to be the highest bidder.

Sources said despite improving their terms, their financial bid in terms of net present value (NPV) turned out to be just ₹4,687 crore, including revised upfront cash amount of ₹3,600 crore.

National Asset Reconstruction Company Ltd (NARCL) remained the top bidder with NPV bid of ₹5,555 crore.

"The administrator in a four-page reply has refuted the allegations in the Corporate Insolvency and Resolution Process levelled by the Varde-Arena consortium. It was communicated that their revised bid was non-compliant."

"He has allowed the consortium time till 11.59 PM on January 7 to submit a compliant proposal. If not sent, their bid will not be put to vote in the Committee of Creditors (CoC) meeting," a source told PTI.

Corrigendum

In the edition dated January 7, the headline of the story 'Lead to buy Pearson's India biz' should read 'Lead to buy Pearson's K-12 India biz'. The error is regretted.

OCL IRON AND STEEL LIMITED

CIN:L27102OR2006PLC008594

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222 ;E-mail:ocliron@gmail.com; Website:www.oclsteel.com

EXTRACT OF THE STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rupees in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
1	Total Income from operations	248.95	40.53	6,118.70	289.48	20,615.31	36,384.04
2	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	-6,685.34	-8,292.25	-11,740.48	-14,977.59	-17,667.92	-45,786.85
3	Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items)	-6,685.34	-10,739.28	-12,724.27	-17,424.62	-18,651.71	-83,951.12
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	-6,685.34	-10,739.28	-8,002.73	-17,424.62	-12,239.94	-83,951.12
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	-6,685.34	-10,739.28	-8,002.73	-17,424.62	-12,239.94	-83,951.12
6	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	1,453.10	1,453.10	1,341.43	1,453.10	1,341.43	1,453.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-126,302.35
8	Earnings per Share (not annualised)						
	a Basic	-4.60	-7.39	-5.97	-11.99	-9.12	-57.77
	b Diluted	-3.20	-5.14	-5.97	-8.34	-9.12	-57.77

Notes to financial results:

- The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ("the Company"/"Corporate Debtor") was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated September 20, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the first meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLT seeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijay Kumar V. Iyer as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on December 07, 2021. The Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the requisite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the Committee of Creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still awaited.
- Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).
- With respect to the financial results for the quarter and half-year ended September 30, 2020 and for the period from July 01, 2020 to September 30, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers: (i) The RP has assumed control of the Corporate Debtor with effect from December 07, 2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors; (iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and half-year ended September 30, 2020 and for the period from July 01, 2020 to September 30, 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.
- Trade receivables, loans & advances and other recoverable at September 30th, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.
- In India, the Central Government declared the first national lockdown with effect from 25 March 2020 due to Covid-19 pandemic. The steel plant, which was shut down as a result of the lockdown, could not recommence its operations even after the lockdown was lifted and continues to remain shut mainly as a result of labour unrest.
- The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsolidated for being struck off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated.
- Exceptional items also include Trade Payables and Receivables written back/off to an extent of Rs. 2,447.04 lakh. These comprise old balances which in the opinion of the management are either not payable or recoverable.
- As a result of the Steel Plant remaining shut since March 2020 the management is unable to take physical verification of stocks-in-hand. The inventory has been taken on the basis of last available verified balances.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For OCL Iron and Steel Limited
(Company under Corporate Insolvency Resolution Process)
Sd/-
Mr. Sanjeev Agraj
Director
DIN: 08882503

Date: January 6, 2023
Place: New Delhi

OCL IRON AND STEEL LIMITED

CIN:L27102OR2006PLC008594

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222 ;E-mail:ocliron@gmail.com; Website:www.oclsteel.com

EXTRACT OF THE STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

(Rupees in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Un-Audited)	30.09.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.03.2020 (Audited)
1	Total Income from operations	585.60	248.95	10,827.32	875.08	31,442.63	36,384.04
2	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	-7,148.21	-6,685.34	-8,336.24	-22,125.80	-26,004.16	-45,786.85
3	Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items)	-7,148.21	-6,685.34	-8,336.24	-24,572.84	-26,987.95	-83,951.12
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	-7,148.21	-6,685.34	-6,042.09	-24,572.84	-18,282.03	-83,951.12
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	-7,148.21	-6,685.34	-6,042.09	-24,572.84	-18,282.03	-83,951.12
6	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	1,453.10	1,453.10	1,341.43	1,453.10	1,341.43	1,453.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-109,982.98
8	Earnings per Share (not annualised)						
	a Basic	-4.92	-4.60	-4.50	-16.91	-13.63	-57.77
	b Diluted	-3.42	-3.20	-4.50	-11.77	-13.63	-40.20

Notes to financial results:

- The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ("the Company"/"Corporate Debtor") was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated September 20, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the first meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLT seeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijay Kumar V. Iyer as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on December 07, 2021. The Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the requisite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the Committee of Creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still awaited.
- Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).
- With respect to the financial results for the quarter and nine months ended December 31, 2020 and for the period from October 01, 2020 to December 31, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers: (i) The RP has assumed control of the Corporate Debtor with effect from December 07, 2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors; (iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and nine months ended December 31, 2020 and for the period from October 01, 2020 to December 31, 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.
- Trade receivables, loans & advances and other recoverable at December 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.
- In India, the Central Government declared the first national lockdown with effect from 25 March 2020 due to Covid-19 pandemic. The steel plant, which was shut down as a result of the lockdown, could not recommence its operations even after the lockdown was lifted and continues to remain shut mainly as a result of labour unrest.
- The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsolidated for being struck off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated.
- Exceptional items also include Trade Payables and Receivables written back/off to an extent of Rs. 2,447.04 lakh. These comprise old balances which in the opinion of the management are either not payable or recoverable.
- As a result of the Steel Plant remaining shut since March 2020 the management is unable to take physical verification of stocks-in-hand. The inventory has been taken on the basis of last available verified balances.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For OCL Iron and Steel Limited
(Company under Corporate Insolvency Resolution Process)
Sd/-
Mr. Sanjeev Agraj
Director
DIN: 08882503

Date: January 6, 2023
Place: New Delhi

E-Land Apparel Limited

CIN: L17110KA1997PLC120558
Regd. Office: 16/28, Sri Vinayaka Indl Estate, Singasandra Near Dakshin Honda Showroom Hosur Road, Bangalore 560068, Karnataka, India. | Ph:080-42548800
E-mail: veston@elandapparel.com | Website: www.elandapparel.com

POSTAL BALLOT NOTICE TO ALL THE MEMBERS OF E-LAND APPAREL LIMITED

Members are hereby informed that the Company has completed dispatch of postal ballot notice on **January 07, 2023** for seeking approval of the agenda items mentioned below, in compliance with the General Circular No. 14/2020 dated April 8, 2020, and General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 10/2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, December 30, 2022 ("Cut-off date").

- Agenda Item(s):**
- Appointment of Mr. Dong Ju Kim as Director of Company; and
 - Appointment of Dong Ju Kim as Chairman and Managing Director of Company; and
 - Approval of Material Related Party Transactions.

The Company has engaged the services of NSDL to provide remote e-voting facility to its members. **The remote e-voting period commences from 9.00 a.m. (IST) on January 08, 2023 and ends at 5.00 p.m. (IST) on February 06, 2023.** The e-voting module shall be disabled/locked by NSDL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, December 30, 2022 ("Cut-off date"). Communication of assent or dissent of the Members would take place only through the remote e-voting system.

Members are further requested to note that once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again. Further, any voting by electronic means shall not be allowed beyond **5.00 p.m. (IST) on February 06, 2023**.

Notice shall be available on the Company's website i.e. www.elandapparel.com, website of Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

The Board of Directors of the Company has appointed Mr. Omkar Dindorkar (Certificate of Practice No. 24580), failing him, Ms. Deepthi Kulkarni (Certificate of Practice No. 22502), Partners of M/s. MMJB & Associates, Practising Company Secretaries, for conducting Postal Ballot e-voting process in a fair and transparent manner.

In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the Downloads Section of www.evoting.nsdl.com, or email at evoting@nsdl.co.in. Tel: 1800-222-990 for any grievances connected with the voting by electronics means.

By Order of the Board of Director
Sd/-

Date: January 08, 2023
Place: Bengaluru
Anup Vishwakarma
Company Secretary

LUMAX INDUSTRIES LIMITED

CIN: L74899DL1981PLC012804
Registered Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi -110046
Corporate Office: Plot No. 878, Udyog Vihar, Phase V, Gurugram- 122016, Haryana
Phone: 0124-4760000, Email: lumaxshare@lumaxind.com
Website: www.lumaxindustries.com

(FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY) TRANSFER OF UNPAID/UNCLAIMED INTERIM DIVIDEND AND THE UNDERLYING EQUITY SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Dear Shareholders,
Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the IEPF Rules), as amended from time to time, every Company is required to transfer to the Investor Education and Protection Fund (IEPF), the money in the Unpaid Dividend Account of the Company which remains unpaid or unclaimed for a period of 7 (seven) consecutive years or more from the date it was transferred to such account and the Company is required to inform the Shareholders whose shares are liable to be transferred to the IEPF three months prior to the due date of transfer of shares and simultaneously publish the notice in the newspapers.

Further, pursuant to the provisions of Section 124(6) of the Companies Act, 2013, read with IEPF Rules, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall also be transferred to IEPF i.e. in case any dividend is claimed for any year during the said period of seven consecutive years, the shares shall not be transferred to IEPF.

In view of above, we wish to inform you that the due date for transfer into IEPF of the Unpaid/Unclaimed Interim Dividend lying in the Unpaid Dividend Account of the Company for the Financial Year 2015-16 is **11th April, 2023**. Accordingly, concerned Shareholders are requested to kindly claim the Unpaid Dividend.

The Company has sent the individual notices through Speed Post/Registered Post, at the latest available address of the concerned Shareholders to the concerned Shareholders whose dividend is lying unpaid/unclaimed for the financial year 2015-16 and also to the shareholders whose shares are liable to be transferred to the IEPF, requesting them to take appropriate action on or before **11th April, 2023**.

The Shareholders may further note that the complete list of Shareholders whose dividend(s) are lying unpaid/unclaimed against their Folio/DP-ID Client ID, in the Unpaid Interim Dividend Account of the Company for the Financial Year 2015-16 and whose shares are due for transfer to the IEPF is being uploaded on the website of the Company at www.lumaxworld.in/lumaxindustries under the Investors Section.

In case the Company does not receive any communication from the concerned shareholders on or before **11th April, 2023**, the Company with a view to adhere with the requirements of the IEPF Rules, transfer the dividend and their corresponding shares to the IEPF, without any further notice, by following the due procedure as stipulated in the IEPF Rules.

The concerned Shareholders whose shares are liable to be transferred to the IEPF, may note that the Company shall inform the Depository by way of corporate action for transfer of shares in favour of IEPF.

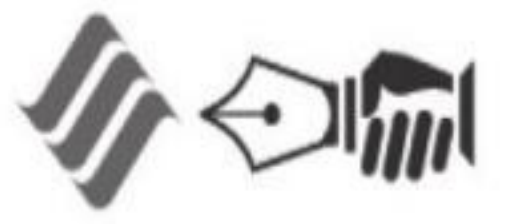
Please note that once the dividend and their corresponding shares are credited to the IEPF, no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said IEPF Rules. It may also please be noted that all subsequent corporate benefits such as Bonus Shares, Dividend etc. that may accrue in relation to the above shares will also be credited to the said IEPF Demat Account. Shareholders may claim the dividend and corresponding shares transferred to IEPF including all benefits accruing on such shares, if any, from the IEPF authorities after following the procedure prescribed in the Rules.

In case of any queries on the above matter, Shareholders are requested to contact the Company's Registrar and Transfer Agent, Mr. Rajeev Kumar, Deputy Manager at Kfin Technologies Limited (Formerly known as Kfin Technologies Private Limited), Unit: Lumax Industries Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad-500032, India Toll Free No. 18003094001 Email ID: rajeev.kr@kfintech.com.

For LUMAX INDUSTRIES LIMITED

Place: Gurugram
Date : 07/01/2023
PANKAJ MAHENDRU
COMPANY SECRETARY
(M.No. A28161)

For All Advertisement Booking Call : 0120-6651214



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